

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 27, 2005

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 5/8%	Issue Date:	May 02, 2005
Series:	Q-2007	Dated Date:	April 30, 2005
CUSIP No:	912828DS6	Maturity Date:	April 30, 2007

High Yield: 3.650% Price: 99.951975

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 12.22%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.19701 per \$1,000 must be paid for the period from April 30, 2005 to May 02, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,548,010	\$ 23,161,545
Noncompetitive	838,667	838,667
FIMA (noncompetitive)	0	0
SUBTOTAL	42,386,677	24,000,212 1/
Federal Reserve	7,994,433	7,994,433
TOTAL	\$ 50,381,110	\$ 31,994,645

Median yield 3.614%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.579%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,386,677 / 24,000,212 = 1.77

1/ Awards to TREASURY DIRECT = \$645,227,000